

Message Text

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12

ACTION OPIC-12

INFO OCT-01 NEA-10 ISO-00 AID-20 EB-11 COME-00 IGA-02

TRSE-00 OMB-01 /057 W

----- 078925

P 260720Z NOV 73

FM AMEMBASSY DACCA

TO SECSTATE WASHDC PRIORITY 1464

UNCLAS DACCA 5104

PASS OPIC

E O 11652 N/A

TAGS EFIN, BG

SUBJECT: BANGLADESH FABRICS: COOLEY LOAN

REF : A. DACCA 4630 B. COLE LETTER TO FULLER, 11/8/73

1. REF. B JUST RECEIVED HERE, TRANSMITTING OPIC LETTER OF NOV. 8, 1973, TO BE FORWARDED TO BANGLADESH FABRICS LTD. (BDF) ON OUTSTANDING AMOUNT DUE ON COOLEY LOAN.

2. BEFORE EMBASSY PASSES LETTER ON TO BDF, REQUEST CLEARIFICATION FOLLOWING MATTERS.

A. IN REF. A, EMBASSY HAD SUGGESTED PREPARATION OF NEW "NOTICE OF PAYMENT DUE" (PREPAYMENT) ON AID FORM 18-64, SIMILAR TO NOTICE PREPARED LAST YEAR FOR PREPAYMENT AS OF AUGUST 1, 1972. IS OPIC LETTER OF NOV. 8 A SUBSTITUTE FOR NEW NOTICE OF PAYMENT DUE?

B. NOV. 8 LETTER CITES PRINCIPAL OF TKS. 529,148.01 REPEAT .01. BELIEVE THIS IS TYPO ERROR FOR AMOUNT CITED IN EARLIER NOTICE OF PAYMENT DUE OF TK. 529,148.61 REPEAT .61.

C. INTEREST OUTSTANDING GIVEN IN NOV. 8 LETTER AS OF SEP. 30, 1973, NOT AS OF AUG. 1, 1973, AS MIGHT HAVE BEEN CASE IF NEW NOTICE OF PAYMENT DUE HAD BEEN ISSUED FOR UNCLASSIFIED

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PREPAYMENT AUGUST 1, 1973. ONLY PREPAYMIST NOW REQUIRED

WOULD APPEAR TO BE FOR INTEREST THROUGH THAT DATE. OR DOES
OPIC WANT PREPAYMENT OF INTEREST THROUGH SEP. 30?

D. INTEREST OUTSTANDING AS OF SEP. 30, 1973 IS PUT AT
TKS. 212,941.63. WE ASSUME THIS REPRESENTS INCREASE FROM
ITEM ON EARLIER NOTICE OF PAYMENT DUE, AMOUNTING TO TKS.
186,350.37. IF THIS CORRECT, THEN TOTAL OUTSTANDING
INTEREST IN NOV. 8 LETTER WOULD SEEM TO OMIT TWO
OTHER ITEMS LISTED IN THE EARLIER NOTICE OF PAYMENT DUE -
IDENTIFIED THEREON BY FOOTNOTES 2 AND 3, RELATING TO
INTEREST PAST DUE FROM PRIOR PERIODS. PRESUME OPIC
CONTINUES TO WANT PAYMENT HERE AS WELL. OMISSION OF THESE
ITEMS FROM NOV. 8 LETTER MIGHT RAISE QUESTION IN THIS
REGARD.

3. WOULD APPRECIATE ADVICE ON ABOVE POINTS WHEN OPIC
COUNSEL ARRIVES HERE.

4. A FULL SET OF BDF COOLEY LOAN DOCUMENTS NOT YET RECEIVED
BY POUCH. AS INDICATED BY DELIVERY TIME ON REF. B, POUCH
SERVICE TO DACCA NOT FAST. IF LOAN DOCUMENTS NOT YET
DISPATCHED, RECOMMEND THEY BE HAND CARRIED HERE BY COUNSEL.
NEWBERRY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 26 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973DACCA05104
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731114/aaaaajwo.tel
Line Count: 84
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Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A. DACCA 4630 B. COLE LETTER TO FULL, ER, 11/8/73
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 29 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Jan-2002 by chappeld>; APPROVED <08 FEB 2002 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BANGLADESH FABRICS: COOLEY LOAN
TAGS: EFIN, BG, BANGLADESH FABRICS
To: STATE
Type: TE
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